

**DAKAR ARGENTINA CHILE 2010
MARINE TRANSIT INSURANCE
WITH OPTION FOR REIMBURSEMENT OF EXPENSES**



INSURING CLAUSE

This policy is intended to provide cover against damage to racing, support and press vehicles during the outward marine journey from Le Havre harbor to Delta Dock harbor (Argentina), as well as the return journey from Delta Dock harbor to Le Havre harbor (limited exclusively to the vessels provided by ASO for the DAKAR ARGENTINA CHILE 2009 rally).

DEFINITIONS

Insured vehicles

Any vehicle participating in one of the following categories : « BIKE », « QUAD », « CAR », « TRUCK », « SUPPORT VEHICLE », « PRESS VEHICLE » for which cover has been requested and endorsed on the policy.

Insurer :

Tokio Marine Europe Insurance Ltd (Branch office in France) -66, rue de la chaussée d'Antin,75441 Paris cedex 09 – France - Company registration number: Paris B 382 096 071 – British Public Limited Company, with a capital of \$35.000.000, approved and controlled by the Financial Services Authority (FSA) and acting in compliance with the rules of the French Insurance Code - N° Company Registration House 98421 England.

Broker :

Gras Savoye – Insurance and reinsurance broking firm - Registered office : 2 to 8, rue Ancelle. BP 129. 92202 Neuilly-sur-Seine Cedex. Public Company with a capital of 1 432 600 euros. 311 248 637 Company registration number Nanterre N° FR 61 311 248 637. Intermediary, registered with ORIAS, N° 07 001 707. (<http://www.orias.fr>). Under the control of ACAM, Insurance and Mutual Control Authority, 61 rue Taitbout 75009 Paris.

DURATION OF COVER

For the outward journey, cover attaches when the vehicle is dropped off at Le Havre harbor (France) until exit from Delta Dock harbor (Argentina).

For the return journey, cover attaches when the vehicle is dropped off at the Delta Dock harbor (Argentina) until exit from Le Havre harbor (France).

RISKS INSURED

The vehicles is covered on an **All Risks** basis for the outward journey (including theft or damage caused to equipment and accessories belonging to the Insured, installed on or placed inside the insured vehicle. However, personal effects left in the vehicle are systematically excluded from the theft cover).

For the return journey, cover will **only** attach to **the total loss** of the vehicle (when the vehicle can be declared a write-off or when the cost of repair exceeds the market value of the vehicle) on a FAP basis (Free of particular average), that is to say for damage resulting from one of the following events (restricted to this list) : shipwreck, capsizing or grounding of the vessel or watercraft; boarding or collision of the vessel or watercraft against a fixed or floating object, including ice; entry of water obliging the vessel or watercraft to seek harbour and unload all or part of its cargo ; insured packages dropped during loading, transhipment and unloading operations; breaking of dykes or waterways; flooding, overflowing of rivers and watercourses, melting ice, tidal wave; volcanic eruption, earthquake, lightning, specified cyclones or waterspout; fire or explosion; falling aircraft.

SUMS INSURED

The sum insured is that stated at the time cover is taken out and specified on the insurance application form ; it shall not exceed :

- For the category Bike: 35 000 € (deductible 500 €),
- For the category Quad: 35 000 € (deductible 500 €),
- For the category Car : 350 000 € (deductible 1 500 €),
- For the category Truck: 350 000 € (deductible 1 500 €),
- For the category Support Car: 100 000 € (deductible 1 500 €),
- For the category Support Truck: 200 000 € (deductible 1 500 €),
- For the category Press Vehicle: 100 000 € (deductible 1 500 €).

In the event of partial loss during the outward journey, the indemnity will be based on the value of spare parts and labor and eventual cost of express delivery, but not exceeding the stated value.

Should you require sums insured other than those proposed, Gras Savoye will be happy to assist you.

IN THE EVENT OF LOSS

In the event of loss during the outward journey, damage must be ascertained by any means prior to leaving Delta Dock harbor (Argentina), by the Company or its representative. It should be noted that once the vehicle has left Delta Dock harbor, the Insured will not be entitled to indemnification of any sort. In the event of loss during the return journey, damage must be ascertained by any means prior to leaving Le Havre harbor (France) by the Company or its representative. It should be noted that once the vehicle has left Le Havre harbor, the Insured will not be entitled to indemnification of any sort.

This document is only intended to give a brief outline of the cover afforded by your insurance policy and shall not incur the liability of TOKIO MARINE EUROPE or GRAS SAVOYE beyond the limits of the policy N° 81.528.185

MAIN EXCLUSIONS :

- Civil or foreign war, hostilities, retaliation, torpedoes, mines and any other war device, and generally any war-related accident and misfortune, acts of sabotage, as well as any act of terrorism, attacks;
- Capture, forceful takeover, arrest, seizure, constraint, aggression or detention by any government or authority whatsoever;
- Riots, civil commotion, strikes, lock-out and other similar events ;
- Acts of piracy of a political nature or related to war ;
- Damage or loss caused by the insured property;
- Liability of any nature incurred by the Insured or any other beneficiary of the Insurance towards third parties or towards any co-contracting party, resulting from either the Insured or beneficiary's action or that of the insured property;
- The consequences of any hindrance to the business concern or the commercial operation of the insured or any other beneficiary of the insurance.
- Physical loss or damage, loss of weight or quantity sustained by the insured property, as well as any other loss resulting from:
 - wilful or gross negligence of the Insured or any other beneficiary of the insurance, their agents or servants, representatives or assigns ;
 - lack of, insufficient or inappropriate packaging or stowing of said property, either in the transport vehicle or in the loading unit, when carried out by the Insured, his/her representatives or assigns or when performed prior to commencement of the insured journey.
 - delay in sending or delivery of the insured property, unless this delay is due to the consequences of an event covered under FAP conditions or due to specified accidents or major events.
 - Influence of the atmospheric temperature, rust, oxidation, scratching and small dents in equipment and all property transported without packaging or worn property
 - Inherent defect, normal wear and tear in insured property.
 - Fines, confiscation, seizure, contraband, requisition, breach of blockade, prohibited or illegal trade, damages claimed on top of material loss or damage covered by the policy, customs duties and fines, hygiene measures and quarantine, conservatory garnishment, distraint for auction, or other seizures; the Insurer is further extraneous to any deposit that may be supplied to free insured property from such seizures;
 - Incorrect or insufficient indications or instructions given to carriers or transport servicers by the Insured, shipper, recipient, their agents and servants, representatives or assigns, as well as those resulting from the intervention of these same persons in moving or transport operations concerning the insured property, unless taken as a precautionary measure following the occurrence of an insured risk.
- Personal effects, watches, jewellery, precious goods of all types.
- Damage or increased damage caused by:
 - weapons or devices designed to explode by modification of the structure of the nuclear atom;
 - nuclear fuel, radioactive product or waste or any other source of ionizing radiation involving the exclusive liability of the operator of the nuclear installation;
 - any source of ionizing radiation (in particular any radioactive isotope) used for or designed for use outside a nuclear installation for industrial, commercial, agricultural, scientific or medical purposes.
- Loss or damage, third party recourse or any expense resulting directly or indirectly from :
 - ionizing radiation or radioactive contamination caused by nuclear fuel or radioactive waste or by nuclear reaction;
 - radioactive, toxic, explosive, hazardous or contaminating properties of any nuclear installation, reactor or any nuclear equipment or related component attached thereto;
 - any weapon or device using nuclear fission or nuclear fusion or any other similar nuclear reaction, or nuclear energy or any radioactive phenomenon or effect;
 - radioactive, toxic, explosive, hazardous or contaminating properties of any radioactive material. This latter exclusion shall not apply to radioactive isotopes other than nuclear fuel when in the process of preparation, transport or storage or when used for commercial, agricultural, medical, scientific or other peaceful purposes.
 - any chemical, biological, biochemical or electromagnetic weapon or device.
 - the use or operation with malevolent intent of any or data processing equipment, computer program or software, computer virus or transfer of data or any other electronic system.

OPTION FOR REIMBURSEMENT OF EXPENSES

This option provides cover for participants up to the amount of their registration fees and personal expenses incurred for the preparation and participation in the 32nd **DAKAR ARGENTINA – CHILE 2009** rally, in the event that the vehicle is partially or totally destroyed and is unfit to participate in the rally, as a result of an event insured and indemnifiable under the Marine Transit Policy, n° 81.528.185 written by Tokio Marine.

SUM INSURED

Cover applies to ascertainable loss, based on documentary evidence, up to the following limits:

- 70.000 euros for the participation of a bike or a quad.
- 180.000 euros for the participation of a car or a truck

It is stipulated that cover for support and press vehicles, is limited to registration fees.

It is also stipulated that the reimbursement of registration fees cannot under any circumstances be in addition to any reimbursement made otherwise by ASO, for whatever reason.

Gras Savoye will be happy to examine any request for sums insured higher than those proposed in this notice.

IN THE EVENT OF LOSS

In the event of loss, damage must be ascertained by the Company or its representative by any means, prior to leaving Delta Dock harbor (Argentina). It should be noted that once the vehicle has left Delta Dock harbor, the Insured will not be entitled to indemnification of any sort.

Gras Savoye will be happy to provide you with the full text of the insurance policy to which this notice refers on request.

This document is intended to give a brief outline of the cover afforded by your insurance policy and shall not incur the liability of TOKIO MARINE EUROPE or GRAS SAVOYE, Insurance broker, beyond the limits of the contract N° 81.528.185 to which it refers.

**DAKAR ARGENTINA CHILE 2009
MARINE TRANSIT INSURANCE FORM
WITH OPTION FOR REIMBURSEMENT OF EXPENSES N° 81.806.011**

Written through the intermediary of GRAS SAVOYE SA by TOKIO MARINE EUROPE

One insurance form is to be filled in for each vehicle/team insured and the completed form sent, together with payment for the option chosen to :

Gras Savoye – Automobile Sports Sector
17-19 Av. G.Pompidou 69486 LYON Cedex 03 - France
Tel : +33 (0)4 72 12 49 10- Fax : +33 (0)4 72 12 49 19
E-mail : rallyeraid@grassavoye.com

APPLICANT (Individual person or Corporate Body undertaking to pay the premium)

Company :

Surname : First name :

Address :

Telephone : Facsimile : E-mail :

Racing number (if applicable) : Chassis number :

QUAD or BIKE COMPETITOR

Sum insured on vehicle (Maximum 35 000 € with deductible of 500 €

Premium rate: 0.3 % (with a minimum premium of 50 €), Premium:.....

Reimbursement of expenses option

Total expenses to be insured (Maximum 70 000 €)

Premium rate: 0.4 % (with minimum premium of 80 €), Premium:.....

CAR COMPETITOR

Sum insured on vehicle : (Maximum 350 000 € with deductible of 1 500 €)

Premium rate: 0,3 % (with a minimum premium of 75 €), Premium:.....:

Reimbursement of expenses option

Total expenses to be insured:..... (Maximum 180 000 €

Premium rate: 0.4 % (with a minimum premium of 130 €), Premium:.....

TRUCK COMPETITOR

Sum insured on vehicle: (Maximum 350 000 € with deductible of 1 500 €)

Premium rate: 0.3 % (with a minimum premium of 75 €), Premium:.....

Reimbursement of expenses option

Total expenses to be insured:..... (Maximum 180 000 €)

Premium rate: 0.4 % (with a minimum premium of 130 €), Premium:.....

SUPPORT CAR

Sum insured on vehicle:..... (Maximum 100 000 € and deductible of 1 500 €)

Premium rate: 0.3 % (with a minimum premium of 75 €), Premium:.....

Reimbursement of fees option (limited to registration fees)

Registration fees :

Premium rate: 0.4 % (with minimum premium of 130 €), Premium:.....

SUPPORT TRUCK

Sum insured on vehicle:..... (Maximum 200 000 € and deductible of 1 500 €)

Premium rate: 0,3 % (with a minimum premium of 75 €), Premium:.....

Reimbursement of fees option (limited to registration fees)

Registration fees :

Premium rate: 0.4 % (with a minimum premium of 130 €), Premium:.....

PRESS VEHICLE

Sum insured on vehicle:..... (Maximum 100 000 € and deductible of 1 500 €)

Premium rate: 0,3 % (with a minimum premium of 75 €), Premium:.....

Reimbursement of fees option (limited to registration fees)

Registration fees :

Premium rate: 0.4 % (with a minimum premium of 130 €), Premium:.....

Gras Savoye will be happy to respond to any request for sums insured other than those proposed in this form. Full copy of the policy referred to in this form is available on request from Gras Savoye.

Should you require higher sums insured than those proposed, Gras Savoye will be pleased to assist you.

This document is intended to give a brief outline of the cover afforded by your insurance policy and shall not incur the liability of TOKIO MARINE EUROPE or GRAS SAVOYE, Insurance broker, beyond the limits of the contract N° 81.528.185 to which it refers.

YOUR PAYMENT

I enclose with this insurance application form the amount corresponding to the above calculation in euro, i.e. (express figures in letters):

Payment by cheque made out to Gras Savoye or bank transfer (Gras Savoye's bank details on following page)

In the case of bank transfer, please make it out as follows: " « PA DAKAR + name of Applicant)

In the case of payment by cheque or bank transfer, if the cheque or the transfer is not honoured, even partially, this form is invalidated.

I acknowledge having taken note of the conditions of the TOKIO MARINE EUROPE policy, N° 81.528.185

Copy of the full policy to which this form refers is available on request from Gras Savoye.

Done at, on/...../ 200... Signature:.....

The deadline for registration using this form is 24 November 2009

BANK DETAILS CURRENCY: EUR

BNP					
GRAS SAVOYE ACTEON 2 Rue Ancelle - 92202 NEUILLY SUR SEINE					
Code Banque	Code Agence	Numéro de Compte	Clé RIB	Agence de domiciliation	Devise
30004	00828	00010946312	76	BNP PARIBAS PARIS A CENTRALE (00828) 16 Bld des Italiens 75009 PARIS	EUR
IBAN	FR76 3000 4008 2800 0109 4631 276				
BIC	BIC BNPAFRPPAC				