

DAKAR ARGENTINA CHILE 2010 ACCIDENTAL DAMAGE MOTOR INSURANCE



INSURING CLAUSE

This policy is intended to cover the damage sustained by the racing vehicles, support vehicles and press vehicles in the event of an accident occurring during the DAKAR ARGENTINA CHILE Rally 2010.

DEFINITIONS

Insured Vehicles

Any vehicle (excluding BIKE and QUAD) participating in one of the following categories: « CAR », « TRUCK », « SUPPORT VEHICLE », « PRESS VEHICLE » for which cover has been requested to be endorsed on the policy.

Insurer :

MUTUELLE DES TRANSPORTS ASSURANCES – Mutual Insurance Company, variable contributions company governed by the French Insurance Code - headoffices at 28, rue Cambaceres, 75008 PARIS - Téléphone: + 33 (0)1 53 34 94 64 Facsimile: +33 (0)1 53 34 12 14

Broker :

Gras Savoye – Insurance and reinsurance broking firm - Registered office : 2 to 8, rue Ancelle. BP 129. 92202 Neuilly-sur-Seine Cedex. Public Company with a capital of 1 432 600 euros. 311 248 637 Company registration number Nanterre N° FR 61 311 248 637. Intermediary, registered with ORIAS, N° 07 001 707. (<http://www.orias.fr>), under the control of ACAM, Insurance and Mutual Control Authority, 61 rue Taitbout 75009 Paris.

DURATION OF COVER

For vehicles travelling on the ships provided by ASO for the DAKAR ARGENTINA CHILE 2010 Rally for which insurance has been taken out, cover attaches throughout the rally from the time vehicles leave Delta Dock harbor (Argentina) until vehicles are dropped off at Delta Dock harbor at the end of the rally. If cover is taken out during the administrative and technical inspections, cover incepts from the time cover is taken out and terminates when the vehicle is dropped off at Delta Dock harbor at the end of the rally.

For vehicles not travelling on the ships provided by ASO, cover attaches throughout the rally, when vehicles begin their technical inspections and up until 17 January at midnight.

It is stipulated that cover shall only be valid after the Insurer's surveyor has inspected the vehicle, either before the vehicle leaves Delta Dock harbor, or during technical inspections.

It is agreed that in the event of definitive abandonment of or definitive withdrawal from the race, cover will remain in force up to the deadline of 19 January 2010 at 23.59 hours, provided that the Insured returns to BUENOS AIRES by taking the rally route, or the most direct route or reaches Delta Dock harbor by taking a direct route.

RISKS INSURED

Cover under this policy concerns the complete DAKAR ARGENTINA CHILE 2010 Rally route (selected sectors and links) and applies to accidental, material damage sustained by the insured vehicle resulting directly and exclusively from the following events:

- collision, impact against a fixed or mobile object, overturning without prior collision
- fire or explosion whatever the cause.

It is stipulated that cover only applies to accidental damage sustained by the vehicle itself as well as to Iritrack, the distress beacon and to the GPS Organization.

SUM INSURED

The sum insured chosen by the Insured, mentioned on the insurance form represents the Insurer's maximum liability for any one loss occurring at the DAKAR ARGENTINA CHILE Rally 2010, whatever the number of claims reported during the course of the race.

The Insured shall bear the cost of the deductible mentioned on the insurance form and this deductible will be deducted from the amount of the claim. This deductible will apply to every accident.

The damage will be assessed by the adjustor appointed by the Insurer present during the rally who may apply a coefficient corresponding to wear and tear on certain mechanical parts.

Settlement of the indemnity will only take place following evidence of repair, either on presentation of the repair invoice or, failing this, after the adjustor's visit. If the vehicle is not repaired, the indemnity will be paid on the basis of the appointed adjustor's opinion.

MAIN EXCLUSIONS :

- Damage due to causes within the engine and to drivetrain;
- Mechanical breakdown of any type;
- Damage to wheels and tyres;
- Damage to advertising inscriptions;
- Damage to the insured vehicle when it is established that at the time of the accident the pilot was driving whilst inebriated or while under the influence of alcohol (Article L1 of the French Highway Code);
- Damage to the insured vehicle when it is established that at the time of the accident the pilot was under the influence of drugs or had resulted positive during an anti-doping control;
- Indirect damage such as loss of earning, loss of profit, loss of use and depreciation, garage costs, the cost of towing and breakdown services;
- The cost of transporting spare parts without the prior agreement of the adjustor;
- Damage arising during the repair of the vehicle or directly resulting from such repairs;
- Damage resulting from wear and tear, from lack of maintenance, inherent defect or the gradual deterioration of the insured vehicle;
- Damage resulting from theft or attempted theft;
- Damage arising from foreign or civil war;
- Damage or increase in damage caused or sustained by the vehicle due to weapons or devices designed to explode by modification of the structure of the nuclear atom or any nuclear fuel, radioactive product or waste or any other source of ionizing radiation involving the exclusive liability of the operator of the nuclear installation.

IN THE EVENT OF LOSS

In the event of a claim, the Insured must :

- 1- **Contact the adjustor present at the rally.**
No repair or disassembly should be carried out prior to the visit of the authorized adjustor.
- 2- **WITHOUT FAIL, send to GRAS SAVOYE « Sport Automobile Department » within 48 hours following the accident, notice of the accident using the printed form provided for this purpose.**
- 3- **Forward to GRAS SAVOYE SA, within 5 days, a written description on the material circumstances of the accident, providing either a report from the Track Commissioner present at the site of the accident, or a certificate from the official organizer of the race.**

EXAMPLES OF RATING

The following sums insured and deductibles are given as an indication.

RACE	CAR			TRUCK	
	T1	T2	OPEN	T4	T5
Sum insured	80 000 €	180 000 €	250 000 €	250 000 €	350 000 €
Deductible 10% ⁽¹⁾	7 071 €	15 846 €	21 989 €	18 893 €	26 330 €
Deductible 20% ⁽¹⁾	4 190 €	9 352 €	12 956 €	11 237 €	15 612 €

ASSISTANCE/PRESS	CAR	TRUCK
Sum insured	50 000 €	150 000 €
Deductible 10% ⁽¹⁾	2 244 €	5 628 €
Deductible 20% ⁽¹⁾	1 341 €	3 331 €

⁽¹⁾ : The Insured bears the cost of the deductible which is deducted from the amount of the claim and applies to each and every accident.

REQUEST FOR RATES AND COVER

Gras Savoye will be happy to examine your request for a quotation, based on the desired sums insured and deductibles required.

For information, you should contact Gras Savoye's Pôle Sport Automobile and send us the following form duly completed.

The full policy wording to which this notice refers is available from Gras Savoye on request.

**DAKAR ARGENTINA CHILE 2010
REQUEST FOR RATES
INSURANCE POLICY
ACCIDENTAL DAMAGE TO VEHICLES N° 69.401/602094**



Written through GRAS SAVOYE SA, by MUTUELLE DES TRANSPORTS ASSURANCES.

Fill in a request for rates for each vehicle to be insured.

Return this form to:

Gras Savoye - Pôle Sport Automobile
17-19 Av. G. Pompidou 69486 LYON Cedex 03 - France
Tel. : +33 (0)4 72 12 49 10 - Fax : +33 (0)4 72 12 49 19
E-mail : rallyraid@grassavoie.com

INSURED (Individual or corporate person undertaking to pay the premium)

Company:

Surname: **First name:**

Address:

Telephone: **Facsimile:** **E-mail:**

Racing Number (if applicable) :

Chassis Number :

Pilot's surname / first name:

Co-pilot's surname/ first name:

THE VEHICLE

Type:	Car	Truck	Support Vehicle	Press Vehicle
Make:		Type:	
Fuel:	Petrol/Gasolene	Diesel	Engine: Fuel-injected	Turbocompressed
Group:	T1, group:.....		T2, group :.....	OPEN, group :.....
	T4, group :.....		support car	T5 support truck
	press vehicle type :.....			

Total real and current value of vehicle:€

Sum to be insured:€

Deductible required (% of total value): 5% 10% 15% 20% Other.....%

Signed in....., on/...../ 2009 Signature :

In order to obtain a full estimate, please return this document to the address at the top of the page. Gras Savoye's Pôle Sport Automobile will be happy to answer all your questions.

The full text to which this notice refers is available from Gras Savoye on request.